

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Interim separate statements quarter 3 of 2020-2021

For the period from 01 January to 31 March 2021



Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company (“the Company”), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 10th amended Enterprise Registration Certificate dated 30 December 2020.

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar’s production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company’s head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Mr Pham Hong Duong	Permanent Vice chairman	
Ms Dang Huynh Uc My	Vice chairwoman	
Mr Vo Tong Xuan	Member	
Mr Henry Chung	Independent member	
Ms Vo Thuy Anh	Independent member	appointed on 9 September 2020
Mr Hoang Manh Tien	Independent member	

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Mr Pham Hong Duong	Member of Function	appointed on 9 November 2020
Ms Huynh Bich Ngoc	Member	resigned on 9 November 2020
Mr Henry Chung	Member	resigned on 9 November 2020
Mr See Beow Tean	Member	resigned on 1 July 2020

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 6 August 2020
Ms Duong Thi To Chau	Deputy General Director	resigned on 30 November 2020
Mr Le Quang Hai	Deputy General Director	resigned on 16 July 2020
Mr Le Duc Ton	Acting Branch Director	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director	appointed on 6 August 2020

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim separate financial statements for the six-month period ended 31 March 2021 in accordance with the Decision No. 14/2019/QĐ – CT.HDQT dated 28 October 2019.

INTERIM SEPARATE BALANCE SHEET
as at 31 March 2021

VND

Code	ASSETS	Notes	31 March 2021	30 June 2020
100	A. CURRENT ASSETS		7,427,516,749,087	5,188,684,452,600
110	I. Cash and cash equivalents	4	182,930,044,401	510,081,795,392
111	1. Cash		62,345,723,126	375,081,795,392
112	2. Cash equivalents		120,584,321,275	135,000,000,000
120	II. Short-term investments		783,230,757,139	195,241,515,004
121	1. Held-for-trading securities	5	325,760,430,115	49,283,965,426
122	2. Provision for diminution in value of held-for-trading securities	5	(11,116,365,299)	(9,042,450,422)
123	3. Held-to-maturity investments	6	468,586,692,323	155,000,000,000
130	III. Current accounts receivable		4,472,787,532,564	3,395,471,753,145
131	1. Short-term trade receivables	7	655,959,142,220	811,658,108,303
132	2. Short-term advances to suppliers	8	2,613,065,315,625	1,495,579,321,218
135	3. Short-term loan receivables	34	30,950,000,000	112,610,000,000
136	4. Other short-term receivables	9	1,191,577,312,424	1,004,932,343,278
137	5. Provision for doubtful short-term receivables	7, 8, 9	(18,764,237,705)	(29,308,019,654)
140	IV. Inventories	10	1,932,922,171,353	1,047,470,814,321
141	1. Inventories		1,936,178,620,736	1,054,918,038,845
149	2. Provision for obsolete inventories		(3,256,449,383)	(7,447,224,524)
150	V. Other current assets		55,646,243,630	40,418,574,738
151	1. Short-term prepaid expenses	11	15,703,227,649	31,429,677,963
153	2. Tax and other receivables from the State	20	39,943,015,981	8,988,896,775

INTERIM SEPARATE BALANCE SHEET (continued)
as at 31 March 2021

VND

Code	ASSETS	Notes	31 March 2021	30 June 2020
200	B. NON-CURRENT ASSETS		14,243,179,724,129	13,454,247,972,698
210	I. Long-term receivables		200,873,343,681	248,947,958,662
211	1. Long-term trade receivables	7	167,955,017,657	214,080,522,339
212	2. Long-term advances to suppliers	8	20,744,812,938	29,450,581,274
216	3. Other long-term receivables	9	12,173,513,086	5,416,855,049
220	II. Fixed assets		622,920,956,418	625,748,714,594
221	1. Tangible fixed assets	12	553,707,924,354	562,615,651,339
222	Cost		2,279,203,892,032	2,247,315,596,811
223	Accumulated depreciation		(1,725,495,967,678)	(1,684,699,945,472)
224	2. Finance leases	13	26,338,900,294	10,463,017,867
225	Cost		29,193,828,784	11,587,378,400
226	Accumulated depreciation		(2,854,928,490)	(1,124,360,533)
227	3. Intangible fixed assets	14	42,874,131,770	52,670,045,388
228	Cost		81,097,493,657	83,959,417,564
229	Accumulated amortisation		(38,223,361,887)	(31,289,372,176)
230	III. Investment properties	15	142,929,724,732	146,209,719,552
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(25,062,016,534)	(21,782,021,714)
240	IV. Long-term asset in progress		86,181,018,610	58,023,905,975
242	1. Construction in progress	16	86,181,018,610	58,023,905,975
250	V. Long-term investments	17	12,974,506,791,256	12,206,888,633,367
251	1. Investments in subsidiaries	17.1	12,381,236,221,986	11,648,586,221,986
252	2. Investments in an associate	17.2	360,341,700,000	391,920,900,000
253	3. Investments in other entities	17.3	237,123,614,444	182,414,414,444
254	4. Provision for diminution in value of long-term investments	17	(39,194,745,174)	(26,032,903,063)
255	5. Held-to-maturity investments	17	35,000,000,000	10,000,000,000
260	VI. Other long-term assets		215,767,889,432	168,429,040,548
261	1. Long-term prepaid expenses	11	215,442,244,494	167,684,318,096
262	2. Deferred tax assets		325,644,938	744,722,452
270	TOTAL ASSETS		21,670,696,473,216	18,642,932,425,298

INTERIM SEPARATE BALANCE SHEET (continued)
as at 31 March 2021

VND

Code	RESOURCES	Notes	31 March 2021	30 June 2020
300	C. LIABILITIES		7,707,639,239,573	5,176,725,984,391
310	I. Current liabilities		6,097,701,244,962	4,677,822,621,957
311	1. Short-term trade payables	18	800,466,718,601	656,475,478,588
312	2. Short-term advances from customers	19	823,200,210,842	38,340,501,212
313	3. Statutory obligations	20	4,236,606,951	72,720,107,420
314	4. Payables to employees		6,601,215,011	7,900,484,084
315	5. Short-term accrued expenses	21	133,710,085,662	63,462,274,673
318	6. Short-term unearned revenue	22	4,213,413,421	6,161,783,616
319	7. Other short-term payables	23	65,900,788,255	409,580,588,634
320	8. Short-term loans and finance lease	24	4,213,761,684,089	3,348,318,154,768
322	9. Bonus and welfare fund	3.16	45,610,522,130	74,863,248,962
330	II. Non-current liabilities		1,609,937,994,611	498,903,362,434
336	1. Long-term unearned revenue	22	9,373,140,054	5,200,098,480
337	2. Other long-term liability	23	5,988,466,372	6,026,471,782
338	3. Long-term loans and finance lease	24	1,438,197,467,564	335,382,610,790
339	4. Convertible bonds	25	156,378,920,621	152,294,181,382
400	D. OWNERS' EQUITY	26	13,963,057,233,643	13,466,206,440,907
410	I. Capital		13,963,057,233,643	13,466,206,440,907
411	1. Share capital		6,387,694,800,000	6,083,518,850,000
411a	- Shares with voting rights		6,171,581,470,000	5,867,405,520,000
411b	- Preference shares		216,113,330,000	216,113,330,000
412	2. Share premium		6,712,852,344,539	6,712,852,344,539
413	3. Convertible bonds option		13,666,133,635	13,666,133,635
421	4. Undistributed earnings		848,843,955,469	656,169,112,733
421a	- Undistributed earnings up to the end of prior period		652,456,699,913	294,136,106,614
421b	- Undistributed earnings of current period		196,387,255,556	362,033,006,119
440	TOTAL LIABILITIES AND OWNERS' EQUITY		21,670,696,473,216	18,642,932,425,298

Do Thi Hang
Preparer

Le Phat Tin
Chief Accountant

Nguyễn Thanh Ngu
General Director

29 April 2021

INTERIM SEPARATE INCOME STATEMENT
for the period from 1 Jan to 31 March 2021

VND

Code	ITEMS	Notes	Quarter III		For the nine-month period ended 31 March 2021	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sale of goods and rendering of services	27.1	2,061,109,782,851	1,503,721,779,779	5,742,934,790,049	4,916,426,507,888
02	2. Deductions	27.1	539,912,629	139,838,098	3,298,690,216	3,566,880,497
10	3. Net revenue from sale of goods and rendering of services	27.1	2,060,569,870,222	1,503,581,941,681	5,739,636,099,833	4,912,859,627,391
11	4. Cost of goods sold and services rendered	28	1,818,959,144,589	1,291,620,767,010	5,151,321,968,667	4,545,456,268,594
20	5. Gross profit from sale of goods and rendering of services		241,610,725,633	211,961,174,671	588,314,131,166	367,403,358,797
21	6. Finance income	27.2	68,141,301,682	44,004,698,227	181,204,816,470	370,489,696,910
22	7. Finance expenses	29	115,683,504,899	91,035,998,763	299,872,750,761	292,995,842,375
23	In which: Interest expense		107,213,716,037	76,043,151,906	267,997,679,231	260,278,255,545
25	8. Selling expenses	30	36,045,392,679	43,779,460,898	121,122,745,320	110,379,204,112
26	9. General and administrative expenses	30	58,017,747,830	44,699,350,685	129,780,170,846	126,187,549,116
30	10. Operating profit		100,005,381,907	76,451,062,552	218,743,280,709	208,330,460,104

Code	ITEMS	Notes	Quarter III		For the nine-month period ended 31 March 2021	
			Current year	Previous year	Current year	Previous year
31	11. Other income	31	4,724,706,387	8,313,281,102	17,177,302,311	16,020,751,027
32	12. Other expenses	31	966,483,567	7,375,131,541	3,609,455,535	13,100,563,537
40	13. Other profit	31	3,758,222,820	938,149,561	13,567,846,776	2,920,187,490
50	14. Accounting profit before tax		103,763,604,727	77,389,212,113	232,311,127,485	211,250,647,594
51	15. Current corporate income tax expense	33	7,845,621,397	12,190,234,185	8,834,040,717	55,190,191,226
52	16. Deferred tax expense		-	-	419,077,514	425,869,349
60	17. Net profit after tax		95,917,983,330	65,198,977,928	223,058,009,254	155,634,587,019

Do Thi Hang
Preparer

29 April 2021

Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

INTERIM SEPARATE CASH FLOW STATEMENT
for the period from 1 Jan to 31 Mar 2021

VND

Code	ITEMS	Notes	For the nine-month period ended 31 March 2021	For the nine-month period ended 31 March 2020
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		232,311,127,485	211,250,647,594
	<i>Adjustments for:</i>			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14	55,011,738,254	44,250,456,885
03	(Reversal of provisions) provisions		501,199,898	(1,275,792,839)
04	Foreign exchange losses (gains) arising from revaluation of monetary accounts dominated in foreign currencies		5,857,308,618	1,507,865,263
05	Profit from investing activities		(174,054,268,387)	(367,178,914,668)
06	Interest expenses	29	267,997,679,231	260,278,255,545
08	Operating profit before changes in working capital		387,624,785,099	148,832,517,780
09	Increase in receivables		(1,046,416,861,057)	(399,575,687,850)
10	Decrease in inventories		(881,260,581,891)	102,114,381,415
11	Increase in payables		898,142,698,069	1,054,345,265,971
12	Increase in prepaid expenses		(32,031,476,084)	48,399,035,521
13	Increase in held-for-trading securities		(276,476,464,689)	(34,051,000,000)
14	Interest paid		(220,502,983,866)	(256,496,245,956)
15	Corporate income tax paid	20	(73,229,530,860)	(103,783,156,848)
17	Other cash outflows for operating activities		(29,252,726,832)	(37,584,482,981)
20	Net cash flows from operating activities		(1,273,403,142,111)	522,200,627,052
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(95,525,915,781)	(382,516,476,976)
22	Proceeds from disposals of fixed assets		22,325,711,126	16,188,682,489
23	Loans to other entities and term deposits		(402,736,692,323)	(1,379,288,400,000)
24	Collections from borrowers and term deposits		170,810,000,000	1,441,779,318,582
25	Payments for investments in other entities		(755,780,000,000)	(1,473,633,546,000)
26	Proceeds from sale of investments in other entities		-	481,866,718,000
27	Interest and dividends received		53,980,126,041	95,150,445,419
30	Net cash flows used in investing activities		(1,006,926,770,937)	(1,200,453,258,486)

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the period from 1 Jan to 31 March 2021

VND

Code	ITEMS	Notes	For the nine-month period ended 31 March 2021	For the nine-month period ended 31 March 2020
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares and re-issuance of treasury shares	26.1	304,175,950,000	1,785,905,320,066
33	Drawdown of borrowings		9,254,017,925,737	5,393,739,519,847
34	Repayment of borrowings		(7,285,298,239,790)	(6,363,493,292,997)
35	Finance lease principal paid		-	-
36	Dividends paid	26.2	(319,717,473,890)	(214,041,363,745)
40	Net cash flows from financing activities		1,953,178,162,057	602,110,183,171
50	Net (decrease) increase in cash and cash equivalents for the period		(327,151,750,991)	(76,142,448,263)
60	Cash and cash equivalents at beginning of period		510,081,795,392	276,506,697,442
61	Impact of exchange rate fluctuation		-	-
70	Cash and cash equivalents at end of period	4	182,930,044,401	200,364,249,179


Do Thi Hang
Preparer


Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

29 April 2021

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 March 2021**1. CORPORATE INFORMATION**

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 10th amended Enterprise Registration Certificate dated 30 December 2020.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 31 March 2021 was 858 persons (30 June 2020: 622 persons).

2. BASIS OF PREPARATION**2.1 Purpose of preparing the interim separate financial statements**

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2020 ("the interim consolidated financial statements") dated 9 February 2021.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Group.

2.2 Accounting standards and system

The interim separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 Jan to 31 Mar 2021

2. BASIS OF PREPARATION (continued)

2.2 Accounting standards and system (continued)

Accordingly, the accompanying interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 Accounting currency

The interim separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools - cost of purchase on a weighted average basis.

Finished goods and work-in-process - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 Jan to 31 Mar 2021**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.3 Receivables**

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Convertible bond**

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

► *Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 Taxation (continued)

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

		VND
	31 March 2021	30 June 2020
Cash on hand	1,578,910,628	1,404,260,925
Cash in banks	60,766,812,498	373,677,534,467
Cash equivalents (*)	120,584,321,275	135,000,000,000
TOTAL	182,930,044,401	510,081,795,392

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months and earn interest ranging 3.4% per annum.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

Listed shares	Security code	31 March 2021				30 June 2020			
		Quantity	Cost VND	Fair value VND	Provision VND	Quantity	Cost VND	Fair value VND	Cost VND
Thanh Thanh Cong Tourist Joint Stock Company	VNG	1,700,000	34,051,000,000	24,905,000,000	(9,146,000,000)	1,700,000	34,051,000,000	28,390,000,000	(5,661,000,000)
Viet Capital Securities Joint Stock Company	VCI	-	-	-	-	266,830	6,747,003,347	5,470,015,000	(1,276,988,347)
Tan Tao Investment & Industry Corporation	ITA	-	-	-	-	1,455,000	8,470,939,579	6,372,900,004	(2,098,039,575)
SaiGon - NgheTinh Beer Joint Stock Company	SB1	1,000	15,022,500	11,700,000	(3,322,500)	1,000	15,022,500	8,600,000	(6,422,500)
Gia Lai Electricity Joint Stock Company	GEG	19,820,145	263,081,667,499	263,081,667,499	-	-	-	-	-
Dat Xanh Group	DXG	25,000	592,637,624	592,637,624	-	-	-	-	-
Masan Group	MSN	10,000	944,414,501	925,000,000	(19,414,501)	-	-	-	-

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

Listed shares	Security code	31 March 2021				30 June 2020			
		Quantity	Cost VND	Fair value VND	Provision VND	Quantity	Cost VND	Fair value VND	Cost VND
Vincom Retail Joint Stock Company	VRE	20,000	689,318,143	654,000,000	(35,318,143)	-	-	-	-
Hoa Binh Construction Group Joint Stock Company	HBC	200,000	3,411,601,738	3,411,601,738	-	-	-	-	-
Saigon Thuong Tin Commercial Joint Stock Bank	STB	250,000	4,824,726,250	4,824,726,250	-	-	-	-	-
Vietnam Rubber Group	GVR	302,500	8,671,162,263	8,409,500,000	(261,662,263)	-	-	-	-
Vietnam Electrical Equipment Joint Stock Corporation	GEX	100,000	1,719,675,650	1,719,675,650	-	-	-	-	-
IDICO Corporation	IDC	120,000	4,962,647,896	3,312,000,000	(1,650,647,896)	-	-	-	-
DRH Holding JSC	DRH	182,600	1,872,171,551	1,872,171,551	-	-	-	-	-
Vietnam Airlines JSC	HVN	30,000	924,384,500	924,384,500	-	-	-	-	-
TOTAL			325,760,430,115	314,644,064,816	(11,116,365,299)		49,283,965,426	40,241,515,004	(9,042,450,422)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months and earn interest at rates ranging from 3% to 6.2% per annum and were pledged as collateral for short-term loans obtained from commercial banks (Note 24.1).

7. SHORT-TERM TRADE RECEIVABLES

		VND
	31 March 2021	30 June 2020
Short-term	655,959,142,220	811,658,108,303
Due from other parties	396,241,825,847	514,740,669,159
<i>In which:</i>		
- Long Son Security Services Joint Stock Company	92,780,520,000	-
- Electric Power Trading Company	41,656,360,197	2,870,261,896
- Suntory Pepsico Vietnam Beverage Limited Company	-	2,344,779,150
- Lien Loc Phat Services Trading Joint Stock Company	-	108,091,410,500
- Tu Vinh Services and Trading Company Limited	-	135,183,970,000
- Others	261,804,945,650	266,250,247,613
Due from related parties (Note 34)	259,717,316,373	296,917,439,144
Long-term	167,955,017,657	214,080,522,339
Due from a related party (Note 34)	167,955,017,657	214,080,522,339
TOTAL	823,914,159,877	1,025,738,630,642
Provision for doubtful short-term trade receivables	(1,212,745,553)	(9,555,841,679)
NET	822,701,414,324	1,016,182,788,963

As at 31 March 2021, a part of short-term trade receivables was pledged as collaterals for short-term loans obtained from commercial banks (Note 24.1).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

8. ADVANCES TO SUPPLIERS

		VND
	31 March 2021	30 June 2020
Short-term	2,613,065,315,625	1,495,579,321,218
Advances to related parties (Note 34)	1,047,524,017,081	731,467,412,260
Advances to farmers (*)	321,881,746,291	216,133,709,478
Advances to other parties	1,243,659,552,253	547,978,199,480
<i>In which:</i>		
- Dakai Mineral Water Joint Stock Company	469,270,362,598	-
- Ham Luong Services and Trading Company Limited	249,108,250,930	-
- Long Son Real Estate Limited Liability Company	220,216,637,318	-
- Son Tin Commodity Exchange JSC	182,191,705,200	-
- Hong Minh Huy Import Export Services Trading Joint Stock Company	110,000,000,000	110,000,000,000
- Lien Loc Phat Service Trading Joint Stock Company	-	111,000,000,000
- Tu Vinh Services and Trading Company Limited	-	301,450,000,000
- Others	12,872,596,207	25,528,199,480
Long-term	20,744,812,938	29,450,581,274
Advances to farmers (*)	20,744,812,938	29,450,581,274
TOTAL	2,633,810,128,563	1,525,029,902,492
Provision for doubtful short-term advances to suppliers	(6,760,442,662)	(8,329,534,727)
NET	2,627,049,685,901	1,516,700,367,765

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

9. OTHER RECEIVABLES

	VND	
	31 March 2021	30 June 2020
Short-term	1,191,577,312,424	1,004,932,343,278
Deposits for land rental (*)	838,353,761,507	838,054,269,000
Interest receivables	197,233,883,546	110,156,337,894
Receivables business cooperation contracts	51,772,000,000	
Staff advances	45,109,013,829	10,599,996,909
Payment on behalf	11,460,061,606	11,172,772,610
Others	47,648,591,936	34,948,966,865
Long-term	12,173,513,086	5,416,855,049
Deposits for land rental	12,173,513,086	5,416,855,049
TOTAL	1,203,750,825,510	1,010,349,198,327
Provision for doubtful other short-term receivables	(10,791,049,490)	(11,422,643,248)
NET	1,192,959,776,020	998,926,555,079
<i>In which:</i>		
Related parties (Note 34)	936,305,453,886	891,787,575,210
Other parties	256,654,322,134	107,138,979,869

(*) This amount mainly comprise of:

- Deposits amounting to VND 673 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and 49/2019/HDDC-THV dated 21 June 2019 and 26 June 2019 and Appendix No. 5 dated 30 October 2020 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 1,440 billion for renting land lots with total area of 215,285 m² located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province.
- Deposits amounting to VND 164 billion in accordance with Memorandum No. 116/2019/HDTLD-TTCIZ dated 24 June 2019 and Appendix No. 8 dated 12 September 2020 between the Company and Thanh Thanh Cong Industrial Zone Joint Stock Company in accordance with total Memorandum value of VND 319 billion for renting land lots with total area of 195,132 m² located at C3 Street, Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

10. INVENTORIES

	31 March 2021		30 June 2020	
	Cost	Provision	Cost	Provision
Merchandises	753,746,884,085	(2,789,142,309)	323,710,877,715	(6,247,767,567)
Finished goods	595,304,130,332	(189,349,244)	500,375,300,227	-
Raw materials	103,395,187,743	-	107,728,186,759	-
Work in process	135,724,381,729	-	89,332,148,441	-
Tools and supplies	21,697,630,247	(277,957,830)	22,697,264,251	(1,199,456,957)
Goods on transit	326,310,406,600	-	-	-
Goods on consignment	-	-	11,074,261,452	-
TOTAL	1,936,178,620,736	(3,256,449,383)	1,054,918,038,845	(7,447,224,524)

As at 31 March 2021, a part of inventories was pledged as collateral for short-term loans obtained from commercial banks (Note 24.1).

11. PREPAID EXPENSES

	31 March 2021	30 June 2020
Short-term	15,703,227,649	31,429,677,963
Deferred sugarcane production costs	718,249,893	6,671,551,330
Sugarcane farming cost	843,218,360	10,629,033,658
Others	14,141,759,396	14,129,092,975
Long-term	215,442,244,494	167,684,318,096
Prepaid land rental	173,750,959,806	150,137,138,764
Others	41,691,284,688	17,547,179,332
TOTAL	231,145,472,143	199,113,996,059

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

12. TANGIBLE FIXED ASSETS

						VND
	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Other assets</i>	<i>Total</i>
Cost:						
As at 30 June 2020	338,958,256,321	1,802,898,928,485	28,848,345,856	12,892,547,873	63,717,518,276	2,247,315,596,811
New purchase	557,799,268	8,678,431,127	12,257,225	198,145,454	-	9,446,633,074
Transfer from construction in progress	2,680,593,636	37,589,626,052	-	-	-	40,270,219,688
Disposal	(55,000,000)	(17,773,557,541)	-	-	-	(17,828,557,541)
As at 31 March 2021	<u>342,141,649,225</u>	<u>1,831,393,428,123</u>	<u>28,860,603,081</u>	<u>13,090,693,327</u>	<u>63,717,518,276</u>	<u>2,279,203,892,032</u>
<i>In which:</i>						
<i>Fully depreciated</i>	24,084,776,035	1,191,842,762,638	4,425,625,359	4,603,828,924	58,405,330,530	1,283,362,323,486
Accumulated depreciation:						
As at 30 June 2020	221,050,682,888	1,385,325,542,546	11,264,802,059	7,578,794,448	59,480,123,531	1,684,699,945,472
Depreciation for the period	8,550,677,974	31,532,088,931	1,866,899,831	597,000,372	223,978,125	42,770,645,233
Disposal	(55,000,000)	(1,919,623,027)	-	-	-	(1,974,623,027)
As at 31 March 2021	<u>229,546,360,862</u>	<u>1,414,938,008,450</u>	<u>13,131,701,890</u>	<u>8,175,794,820</u>	<u>59,704,101,656</u>	<u>1,725,495,967,678</u>
Net carrying amount:						
As at 30 June 2020	<u>117,907,573,433</u>	<u>417,573,385,939</u>	<u>17,583,543,797</u>	<u>5,313,753,425</u>	<u>4,237,394,745</u>	<u>562,615,651,339</u>
As at 31 March 2021	<u>112,595,288,363</u>	<u>416,455,419,673</u>	<u>15,728,901,191</u>	<u>4,914,898,507</u>	<u>4,013,416,620</u>	<u>553,707,924,354</u>
<i>In which:</i>						
<i>Pledged as loan security (Note 24.3)</i>	81,143,682,798	260,244,122,103	9,025,503,032	3,674,166,669	3,650,142,947	357,737,617,549

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

13. FINANCE LEASES

			VND
	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Total</i>
Cost:			
As at 30 June 2020	11,587,378,400	-	11,587,378,400
Additional leases	14,411,598,184	3,194,852,200	17,606,450,384
As at 31 March 2021	25,998,976,584	3,194,852,200	29,193,828,784
Accumulated depreciation:			
As at 30 June 2020	1,124,360,533	-	1,124,360,533
Depreciation for the period	1,651,790,780	78,777,177	1,730,567,957
As at 31 March 2021	2,776,151,313	78,777,177	2,854,928,490
Net carrying amount:			
As at 30 June 2020	10,463,017,867	-	10,463,017,867
As at 31 March 2021	23,222,825,271	3,116,075,023	26,338,900,294

14. INTANGIBLE FIXED ASSETS

			VND
	<i>Land use rights</i>	<i>Computer software</i>	<i>Total</i>
Cost:			
As at 30 June 2020	69,072,682,842	14,886,734,722	83,959,417,564
New purchase		45,500,000	45,500,000
Disposal	(2,907,423,907)	-	(2,907,423,907)
As at 31 March 2021	66,165,258,935	14,932,234,722	81,097,493,657
<i>In which:</i>			
<i>Fully amortised</i>	1,610,377,636	7,878,666,796	9,489,044,432
Accumulated amortisation:			
As at 30 June 2020	18,997,590,298	12,291,781,878	31,289,372,176
Amortisation for the period	6,488,937,521	741,592,723	7,230,530,244
Disposal	(296,540,533)	-	(296,540,533)
As at 31 March 2021	25,189,987,286	13,033,374,601	38,223,361,887
Net carrying amount:			
As at 30 June 2020	50,075,092,544	2,594,952,844	52,670,045,388
As at 31 March 2021	40,975,271,649	1,898,860,121	42,874,131,770

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

15. INVESTMENT PROPERTIES

			VND
	<i>Buildings and structures</i>	<i>Land use rights</i>	<i>Total</i>
Cost:			
As at 30 June 2020 and 31 March 2021	<u>138,695,318,266</u>	<u>29,296,423,000</u>	<u>167,991,741,266</u>
Accumulated depreciation:			
As at 30 June 2020	15,260,027,355	6,521,994,359	21,782,021,714
Depreciation for the period	<u>2,840,954,183</u>	<u>439,040,637</u>	<u>3,279,994,820</u>
As at 31 March 2021	<u>18,100,981,538</u>	<u>6,961,034,996</u>	<u>25,062,016,534</u>
Net carrying amount:			
As at 30 June 2020	<u>123,435,290,911</u>	<u>22,774,428,641</u>	<u>146,209,719,552</u>
As at 31 March 2021	<u>120,594,336,728</u>	<u>22,335,388,004</u>	<u>142,929,724,732</u>

The fair values of the investment properties as at 31 March 2021 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

16. CONSTRUCTION IN PROGRESS

		VND
	31 March 2021	30 June 2020
ERP Cloud project	44,957,788,547	-
Machinery and equipment under installation	14,900,683,061	13,541,952,455
Solar energy system project	11,761,287,455	-
Drying bagasse system	1,343,890,520	40,095,293,483
Others	13,217,369,027	4,386,660,037
TOTAL	86,181,018,610	58,023,905,975

17. LONG-TERM INVESTMENTS

		VND
	31 March 2021	30 June 2020
Investments in subsidiaries (Note 17.1)	12,381,236,221,986	11,648,586,221,986
Investments in an associate (Note 17.2)	360,341,700,000	391,920,900,000
Investments in other entities (Note 17.3)	237,123,614,444	182,414,414,444
Held-to-maturity investments (*)	35,000,000,000	10,000,000,000
TOTAL	13,013,701,536,430	12,232,921,536,430
Provision for diminution in value of long-term investments	(39,194,745,174)	(26,032,903,063)
NET	12,974,506,791,256	12,206,888,633,367

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest ranging from 6.5% to 7% per annum.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

Direct subsidiaries:

Name of subsidiaries	Business activities	Status	31 March 2021			30 June 2020		
			Cost of investment (VND)	% voting right (*)	% of direct interest	Cost of investment (VND)	% voting right (*)	% of direct interest
TTC Bien Hoa – Dong Nai Sugar One Member Limited Company (i)	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	9,545,061,271,500	100,00	100,00	9,206,061,271,500	100.00	100.00
TTC Attapeu Sugarcane Co., Ltd (i)	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100,00	35,84	832,110,000,000	100.00	19.00
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100,00	100,00	658,850,304,600	100.00	100.00
TSU Investment Private Limited Company (i)	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,199,975	100,00	98,04	501,819,199,976	100.00	94.94

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 March 2021			30 June 2020		
			Cost of investment (VND)	% voting right (*)	% of direct interest	Cost of investment (VND)	% voting right (*)	% of direct interest
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	189,000,000,000	90,00	90,00	189,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company (ii)	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100,00	100,00	160,000,000,000	100.00	100.00
Nuoc Trong Sugar Joint Stock Company	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	61,228,783,200	50,58	29,99	61,228,783,200	50.58	29.99
Hai Vi Limited Company (i)	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	25,196,662,711	100,00	100,00	22,196,662,710	100.00	100.00

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 March 2021			30 June 2020		
			Cost of investment (VND)	% voting right (*)	% of direct interest	Cost of investment (VND)	% voting right (*)	% of direct interest
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	15,120,000,000	100,00	48,00	15,120,000,000	100.00	48.00
Miaqua Water One Member Company Limited (i)	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; and manufacturing bottled water	Operating	4,500,000,000	100,00	100,00	1,000,000,000	100.00	100.00
Bien Hoa Import Export Joint Stock Company	Trading sugar and beverages	Operating	1,200,000,000	100,00	1,00	1,200,000,000	100.00	1.00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company (ii)	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	5,000,000,000	100,00	100.00	-	-	-
TOTAL			12,381,236,221,986			11,648,586,221,986		
Provision for diminution in value of long-term investments			(38,685,962,899)			(25,291,686,729)		
NET			12,342,550,259,087			11,623,294,535,257		

(*) Including indirect and direct voting rights in these subsidiaries.

(i) During the period, the Company contributed additional capital to these subsidiaries.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(ii) Indirect subsidiaries

Fair value of these investments are not determined as at 31 March 2021 due to unavailability of market information.

As at 31 March 2021, through TTC Bien Hoa – Dong Nai Sugar One Member Limited Company, the Company indirectly exercises its control over the following company:

- ▶ Bien Hoa - Ninh Hoa Sugar One Member Company Limited;
- ▶ Ninh Hoa Thermoelectricity One Member Company Limited;
- ▶ Bien Hoa - Phan Rang Sugar Joint Stock Company; and
- ▶ Bien Hoa - Thanh Long Joint Stock Company,

As at 31 March 2021, through Bien Hoa - Ninh Hoa Sugar One Member Company Limited, the Company indirectly exercises its control over the following company:

- ▶ Bo Giong Mien Trung Joint Stock Company;
- ▶ Ninh Hoa Clean Energy One Member Company Limited; and
- ▶ Ninh Hoa Green Energy One Member Company Limited.

As at 31 March 2021, through Thanh Thanh Cong Agricultural Development Joint Stock Company, the Company indirectly exercises its control over the following company:

- ▶ Thanh Cong Green One Member Company Limited;
- ▶ Thanh Cong Green Agriculture One Member Company Limited; and
- ▶ Thanh Cong Agriculture Development One Member Company Limited.

As at 31 March 2021, through Thanh Thanh Cong Gia Lai One Member Company Limited, the Company indirectly exercises its control over Gia Lai Thermoelectricity One Member Company Limited.

As at 31 March 2021, through TSU Investment Private Limited Company, the Company indirectly exercises its control over Global Mind Commodities Trading Pte. Ltd.

As at 31 March 2021, through TTC Attapeu Sugarcane Co., Ltd, the Company indirectly exercises its control over TTC Attapeu Sugarcane Sole Co., Ltd.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

17. LONG-TERM INVESTMENTS (continued)

17.2 Investment in associates

Details of the Company's investment in an associate were as follows:

Name of associates	Business activities	Status	31 March 2021			30 June 2020		
			Cost of investment (VND)	% voting right	% of direct interest	Cost of investment (VND)	% voting right	% of direct interest
Tan Dinh Import Export Joint Stock Company	Trading real estate	Operating	360,341,700,000	41,65	41,65	360,341,700,000	41,65	41,65
France-Vietnam Sorbitol Joint Stock Company ¹ ("Tanichem")	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	Operating	-	-	-	31,579,200,000	20,10	19,13
TOTAL			360,341,700,000			391,920,900,000		

¹ Previously known as Tay Ninh Chemical Industry Joint Stock Company

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	31 March 2021		30 June 2020	
	Cost of investment	% of interest	Cost of investment	% of interest
	(VND)		(VND)	
Toan Hai Van Joint Stock Company (*)	160,910,146,000	5,06	160,910,146,000	5,36
France-Vietnam Sorbitol Joint Stock Company ("Tanichem") (i)	31,579,200,000	18,86	-	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	0,95	-	-
Tay Ninh Sugar Joint Stock Company	20,769,852,000	6,93	20,769,852,000	6,93
Other long-term investments	734,416,444		734,416,444	
TOTAL	237,123,614,444		182,414,414,444	
Provision for diminution in value of long-term investment	(734,416,444)		(741,216,334)	
NET	236,389,198,000		181,673,198,110	

(i) During the period, Tanichem increase the capital contribution. In according, the rate of the Company's capital contribution decreased to 18.86% (30 June 2020: 20.10% - Note 17.2) and Tanichem is not the associate of the Company at balance sheet date.

18. SHORT-TERM TRADE PAYABLES

	VND	
	31 March 2021	30 June 2020
Due to other parties	263,486,932,751	20,239,640,354
Due to farmers	171,370,664,720	64,220,930,368
Due to related parties (Note 34)	365,609,121,130	572,014,907,866
TOTAL	800,466,718,601	656,475,478,588

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

19. SHORT-TERM ADVANCES FROM CUSTOMERS

		VND
	31 March 2021	30 June 2020
Due to related parties (Note 34)	811,785,064,705	20,988,539,356
Due to other parties	11,415,146,137	17,351,961,856
TOTAL	823,200,210,842	38,340,501,212

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

		VND
	31 March 2021	30 June 2020
Payables		
Corporate income tax	4,236,606,951	69,345,837,570
Value-added tax	-	2,944,423,290
Personal income tax	-	429,846,560
TOTAL	4,236,606,951	72,720,107,420
Receivables		
Value-added tax	30,745,169,367	-
Import tax	8,988,896,775	8,988,896,775
Personal income tax	208,949,839	-
TOTAL	39,943,015,981	8,988,896,775

21. SHORT-TERM ACCRUED EXPENSES

		VND
	31 March 2021	30 June 2020
Interest expense	58,199,874,035	12,459,232,442
Transportation and loading fees	20,464,469,266	23,422,474,555
Purchase of materials	28,740,610,832	6,400,186,833
Others	26,305,131,529	21,180,380,843
TOTAL	133,710,085,662	63,462,274,673

22. UNEARNED REVENUE

Unearned revenue represents advance payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/4 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

23. OTHER PAYABLES

		VND
	31 March 2021	30 June 2020
Short-term	65,900,788,255	409,580,588,634
Dividends	20,857,602,610	319,395,766,382
Receive on behalf	29,293,947,155	78,963,209,623
Others	15,749,238,490	11,221,612,629
Long-term	5,988,466,372	6,026,471,782
Deposits	5,988,466,372	6,026,471,782
TOTAL	71,889,254,627	415,607,060,416
<i>In which:</i>		
Other parties	24,028,760,655	176,186,840,433
Related parties (Note 34)	47,860,493,972	239,420,219,983

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

24. LOANS AND FINANCE LEASE

		VND			
		Movement during the period			
	30 June 2020	Increase	Decrease	Reclassification	31 March 2021
Short-term	3,348,318,154,768	8,021,459,495,601	(7,251,308,332,339)	95,292,366,059	4,213,761,684,089
Loans from banks (Note 24.1)	2,908,982,874,676	6,904,334,995,601	(6,249,127,787,904)	-	3,564,190,082,373
Loans from a related party (Note 34)	311,100,000,000	1,117,124,500,000	(966,400,000,000)	-	461,824,500,000
Current portion of long-term loans from banks (Note 24.2)	44,444,875,092	-	(31,741,725,334)	84,820,817,354	97,523,967,112
Current portion of long-term bonds (Note 24.3)	82,197,238,332	-	-	2,013,228,328	84,210,466,660
Current portion of finance lease (Note 24.4)	1,593,166,668	-	(4,038,819,101)	8,458,320,377	6,012,667,944
Long-term	335,382,610,790	1,228,531,973,480	(30,424,750,647)	(95,292,366,059)	1,438,197,467,564
Loans from banks (Note 24.2)	72,659,199,105	500,000,000,000	-	(84,820,817,354)	487,838,381,751
Long-term bonds (Note 24.3)	255,554,161,687	710,281,900,652	(30,424,750,647)	(2,013,228,328)	933,398,083,364
Finance lease (Note 24.4)	7,169,249,998	18,250,072,828	-	(8,458,320,377)	16,961,002,449
TOTAL	3,683,700,765,558	9,249,991,469,081	(7,281,733,082,986)	-	5,651,959,151,653

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

<i>Bank</i>	<i>31 March 2021</i>	<i>Principal repayment term</i>	<i>Description of collateral</i>
	<i>VND</i>		
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	898,020,416,791	From 8 January 2021 to 14 June 2021	Land use rights of 329.44 ha at Ben Cau District; capital contribution in Thanh Thanh Cong Gia Lai One Member Co., Ltd amounting to VND 339,998,760,000 and term deposits at the bank with the value of VND 100 billion
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	610,311,844,097	From 4 January 2021 to 12 May 2021	Bank deposit with the value of VND 100 billion; 10 million shares of the Company owned by Ms Huynh Bich Ngoc; machinery and equipment with the carrying value of billion VND 163 at Ninh Hoa Thermoelectricity One Member Limited Liability Company and land use right of land lot No. 8 located at Thai Binh Commune, Chau Thanh District, Tay Ninh Province
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Sai Gon Branch	350,000,000,000	From 15 January 2021 to 17 June 2021	Land use rights of land lot No. 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and associated assets
Saigon Thuong Tin Commercial Joint Stock Bank	200,000,000,000	From 11 June 2021 to 15 June 2021	Operating income and insurance rights from land use right and associated assets managed by Tan Dinh Import Export Joint Stock Company
Vietnam International Commercial Joint Stock Bank	148,951,500,848	From 29 April 2021 to 24 June 2021	Inventories with the carrying value of VND 200 billion
Orient Commercial Joint Stock Bank – Dak Lak Branch	235,447,450,000	From 1 March 2021 to 6 May 2021	Inventories with the carrying value of VND 143 billion and capital contribution by TTC Bien Hoa – Ninh Hoa Sugar One Member Limited Company in Ninh Hoa Thermoelectricity One Member Limited Liability Company amounting to VND 174,886,000,000
Ho Chi Minh City Development Joint Stock Commercial Bank	145,000,000,000	From 16 April 2021 to 27 May 2021	The loan has a maximum limit of VND 150 billion and is guaranteed by rotating inventory with a minimum value of VND 70 billion

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

<i>Bank</i>	<i>31 March 2021</i>	<i>Principal repayment term</i>	<i>Description of collateral</i>
	<i>VND</i>		
Malayan Banking Berhard – Ho Chi Minh Branch (USD)	168,711,898,174	From 8 January 2021 to 12 April 2021	All of inventories, receivables with the carrying value of USD 10 million
Malayan Banking Berhard – Ho Chi Minh Branch (USD)	59,600,000,000	From 8 January 2021 to 12 April 2021	
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	234,940,425,461	From 7 April 2021 to 28 June 2021	Land use rights of 156.2 ha at Tay Ninh Province
Military Joint Stock Commercial Bank – Ho Chi Minh Branch	293,496,521,252	From 26 April 2021 to 12 June 2021	All of inventories and receivables with the carrying value of VND 100 billion
BPCE International et Outre-mer SA – Ho Chi Minh Branch (VND)	85,350,000,000	From 9 March 2021 to 31 May 2021	All of inventories and receivables with the carrying value of USD 6.6 million
BPCE International et Outre-mer SA – Ho Chi Minh Branch (USD)	5,828,138,750	20 May 2021	
Shinhan Bank Vietnam – Ho Chi Minh Branch	23,200,000,000	From 12 April 2021 to 23 April 2021	Unsecured
Woori Bank Vietnam Ltd– Ho Chi Minh Branch	139,472,755,000	From 18 August 2021 to 24 September 2021	Unsecured: Contract deposits 10 billion
TOTAL	<u>3,564,190,082,373</u>		
<i>In which:</i>			
<i>Original amount</i>			
<i>VND</i>	3,389,650,045,449		
<i>USD</i>	7,291,917		

The Company obtained short-term loans from banks at market interest rate for financing its working capital requirements.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

<i>Bank</i>	<i>31 March 2021</i> <i>VND</i>	<i>Principal repayment term</i>	<i>Purpose</i>	<i>Description of collateral</i>
Woori Bank – Ho Chi Minh Branch	250,000,000,000	From 28 March 2022 to 28 December 2023	Support the capital to subsidiaries	Asset of TTC Gia Lai Company Limited including machineries with carrying amount of VND 513,750,000,000; land use right and construction in land with carrying amount of VND 314,836,000,000; equipment with carrying amount of VND 266,139,000,000
KebHana Bank – Ho Chi Minh Branch	150,000,000,000	From 28 March 2022 to 28 December 2023		
Daegu Bank - Ho Chi Minh City Branch	100,000,000,000			
Military Commercial Joint Stock Bank - East Sai Gon Branch	35,064,638,921	From 25 February 2021 to 17 November 2022	Purchasing and constructing fixed assets	Machinery funded by the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	39,913,478,042	From 30 June 2021 to 13 September 2024		Assets funded by the loan
Orient Commercial Joint Stock Bank	7,333,231,900	From 10 September 2023 to 4 December 2023		Machinery funded by the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	3,051,000,000	From 30 March 2021 to 21 August 2021		Land use rights of land lot No. 513 located at Thanh Tay Commune, Tan Bien District, Tay Ninh Province and machinery funded by the loan with the value of VND 51,830,000,000
TOTAL	585,362,348,863			

In which:

<i>Current portion</i>	97,523,967,112
<i>Non-current portion</i>	487,838,381,751

Those short-term loans from banks charged at market interest rate

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021**24. LOANS AND FINANCE LEASES (continued)****24.3 Long-term bond**

	31 March 2021	Principal repayment term	Interest rate
	VND		% p.a.
Issued at par value			
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch (i)	340,480,000,000	From 23 June 2021 to 23 June 2023	10.03
Vietnam Technological and Commercial Joint Stock Bank (ii)	700,000,000,000	From 26 January 2021 to 26 January 2024	10.00
Issuance fee	(22,871,449,976)		
	<u>1,017,608,550,024</u>		
<i>In which:</i>			
Current portion	84,210,466,660		
Non-current portion	933,398,083,364		

Purpose:

Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company ("TTC Attapeu").
Working capital supplement

(i) Collateral:

- Land lease rights under Contract No. 8011/TNM dated 19 November 2012 between TTC Attapeu Cane Sugar Sole Co., Ltd ("TTC Attapeu Laos") and The Lao People's Democratic Republic for 51 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;
- Land lease rights under Contract dated 26 December 2013 between TTC Attapeu Laos and The Lao People's Democratic Republic for 2,723.9 hectre land area located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; contruction, machineries in use at farmsites, sugar manufacturing plan, thermo power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company in TTC Attapeu amounting to VND 532,109,000,975.

(ii) Collateral:

- GEG shares and rights and interests arising from such shares are legally owned by the Company (to the extent not exceeding 70% of total assets recorded in the financial statements of the first quarter of the year. from 2020 - 2021 of the Company), TTC Gia Lai, TTC Bien Hoa - Dong Nai and other shareholders of GEG;
- The Company's shares and rights, interests arising from such shares are legally owned by the shareholders of the Company;
- All land use rights and assets on land, real estate and properties right of TTC Plaza Tay Ninh project; and
- Some other assets are owned by the company and / or by third parties.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

24. LOANS AND FINANCE LEASES (continued)

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

				VND
	<i>Less than 1 year</i>	<i>From 1 - 5 years</i>	<i>More than 5 years</i>	<i>Total</i>
31 March 2021				
<i>Total minimum</i>				
<i>lease payments</i>	7,625,838,064	17,564,540,665	818,469,725	26,008,848,454
<i>Finance charges</i>	1,613,170,120	1,400,121,542	21,886,399	3,035,178,061
<i>Lease liabilities</i>	6,012,667,944	16,164,419,123	796,583,326	22,973,670,393
30 June 2020				
<i>Total minimum</i>				
<i>lease payments</i>	2,338,129,584	7,880,223,542	818,469,725	11,036,822,851
<i>Finance charges</i>	744,962,916	1,507,556,870	21,886,399	2,274,406,185
<i>Lease liabilities</i>	1,593,166,668	6,372,666,672	796,583,326	8,762,416,666

25. CONVERTIBLE BONDS

In June 2020, the Company completed the issuance of 172 convertible bonds with par value of 1 billion VND per bond to Cape Yeollim Coretrend Global Fund in accordance with Resolution by the Board of Directors No. 28/2020/NQ-HDQT dated 17 June 2020.

Main terms and conditions of the convertible bonds are as follows:

- Bond maturity is 03 years from issuance date.
- Convertible bond shall be entitled at any time after a year from issuance date to convert into fully paid ordinary shares based on the agreed conversion price, as long as it meets the yield-to-maturity rate of 6.5% per annum.
- The Company has obligation to pay interest at rate of 3.5% p.a. every six months.

Details of the convertible bond are as follows:

	VND
	<i>For the nine-month period ended 31 March 2021</i>
Value of convertible bond	172,000,000,000
Issuance fee	(6,039,684,983)
Equity component (Note 26)	(13,666,133,635)
Liability component at initial recognition	152,294,181,382
Add: Accumulated amortisation of discount	
Beginning balance	-
Amortisation for the period	4,084,739,239
Ending balance	4,084,739,239
Liability component at end of period	156,378,920,621

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

26. OWNERS' EQUITY

26.1 Increase and decrease in owners' equity

	<i>Share capital</i>		<i>Share premium</i>	<i>Convertible bond options</i>	<i>Treasury shares</i>	<i>Investment and development fund</i>	<i>Undistributed earnings</i>	<i>VND Total</i>
	<i>Share with voting rights</i>	<i>Preference shares</i>						
For the nine-month period ended 31 March 2020								
As at 30 June 2019	5,867,405,520,000	-	6,243,045,915,565	-	(1,099,985,561,092)	124,701,077,143	472,805,305,471	11,607,972,257,087
Issuance of shares	-	216,113,330,000	432,226,670,000	-	-	-	-	648,340,000,000
Re-issuance of treasury shares	-	-	37,579,758,974	-	1,099,985,561,092	-	-	1,137,565,320,066
Net profit for the period	-	-	-	-	-	-	155,634,587,019	155,634,587,019
Dividend by cash	-	-	-	-	-	-	(10,062,592,055)	(10,062,592,055)
As at 31 March 2020	<u>5,867,405,520,000</u>	<u>216,113,330,000</u>	<u>6,712,852,344,539</u>	<u>-</u>	<u>-</u>	<u>124,701,077,143</u>	<u>618,377,300,435</u>	<u>13,539,449,572,117</u>
For the nine-month period ended 31 March 2021								
As at 30 June 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	-	-	656,169,112,733	13,466,206,440,907
Issuance of shares	304,175,950,000	-	-	-	-	-	-	304,175,950,000
Net profit for the period	-	-	-	-	-	-	223,058,009,254	223,058,009,254
Dividend in cash	-	-	-	-	-	-	(30,383,166,518)	(30,383,166,518)
As at 31 March 2021	<u>6,171,581,470,000</u>	<u>216,113,330,000</u>	<u>6,712,852,344,539</u>	<u>13,666,133,635</u>	<u>-</u>	<u>-</u>	<u>848,843,955,469</u>	<u>13,963,057,233,643</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

26. OWNERS' EQUITY (continued)

26.2 Capital transactions with shareholders and distribution of dividends

	VND	
	For the period ended 31 March 2021	For the period ended 31 March 2020
Issued contributed share capital		
Beginning balance	6,083,518,850,000	5,867,405,520,000
Increase during the period (*)	304,175,950,000	216,113,330,000
Ending balance	6,387,694,800,000	6,083,518,850,000
Dividends declared in cash		
Dividends on ordinary shares	-	283,307,683,945
Dividends on preference shares	30,383,166,518	-
Dividends paid in cash		
Dividends on ordinary shares	293,252,870,275	203,978,771,690
Dividends on preference shares	35,658,700,000	10,062,592,055

(*) On 14 October 2019, Shareholders Committee approved Shareholders' Resolution No. 09/2019/NQ-DHDCD for issuing the shares of Employee Stock Ownership Plan.

On 14 October 2019, the Board of Directors approved Resolution No. 60/2020/NQ.HDQT on the Employee Stock Ownership Plan. Consequently, the Company completed the issuance of 30,417,595 shares at VND 10,000 per share to employees dated 22 December 2020.

26.3 Shareholders

	31 March 2021			30 June 2020		
	Number of ordinary shares	Number of preference shares	% interest	Number of ordinary shares	Number of preference shares	% interest
Thanh Thanh Cong Investment Joint Stock Company	168,021,963	-	26.31	168,021,963	-	27.62
Deutsche Investitions- und Entwicklungs- gesellschaft ("DEG")	-	21,611,333	3.38	-	21,611,333	3.55
Others	449,136,184	-	70.31	418,718,589	-	68.83
TOTAL	617,158,147	21,611,333	100.00	586,740,552	21,611,333	100.00

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

26. OWNERS' EQUITY (continued)

26.4 Shares

	<i>Number of shares</i>	
	<i>31 March 2021</i>	<i>30 June 2020</i>
Authorised shares	638,769,480	608,351,885
Shares issued and fully paid		
<i>Ordinary shares</i>	<i>617,158,147</i>	<i>586,740,552</i>
<i>Preference shares</i>	<i>21,611,333</i>	<i>21,611,333</i>
Shares in circulation		
<i>Ordinary shares</i>	<i>617,158,147</i>	<i>586,740,552</i>
<i>Preference shares</i>	<i>21,611,333</i>	<i>21,611,333</i>
Par value of outstanding share: VND 10,000 (30 June 2020: VND 10,000).		

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

27. REVENUE

27.1 Revenue from sale of goods and rendering of services

	VND	
	For the period ended 31 March 2021	For the period ended 31 March 2020
Gross revenue	2,061,109,782,851	1,503,721,779,779
<i>In which:</i>		
<i>Sale of sugar</i>	1,854,742,817,427	1,344,675,846,093
<i>Sale of molasses</i>	124,667,229,525	96,411,959,046
<i>Sale of electricity</i>	49,897,969,272	40,791,120,445
<i>Others</i>	31,801,766,627	21,842,854,195
Less	(539,912,629)	(139,838,098)
<i>Sales returns</i>	(492,971,145)	(48,961,905)
<i>Sales allowances</i>	(46,941,484)	(90,876,193)
Net revenue	2,060,569,870,222	1,503,581,941,681
<i>In which:</i>		
<i>Sale of sugar</i>	1,854,711,493,086	1,344,536,007,995
<i>Sale of molasses</i>	124,667,229,525	96,411,959,046
<i>Sale of electricity</i>	49,897,969,272	40,791,120,445
<i>Others</i>	31,293,178,339	21,842,854,195

27.2 Finance income

	VND	
	For the period ended 31 March 2021	For the period ended 31 March 2020
Interest income from bank deposit, lending, advance to suppliers and deposits	67,275,039,185	43,270,800,224
Gain from disposals of investments	400,119,713	
Foreign exchange gains	391,042,784	733,898,003
Dividend receipt	75,100,000	-
TOTAL	68,141,301,682	44,004,698,227

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

28. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	<i>For the period ended 31 March 2021</i>	<i>For the period ended 31 March 2020</i>
Cost of sugar	1,644,161,480,605	1,101,199,684,112
Cost of molasses	92,771,266,513	65,618,604,000
Cost of electricity	53,771,133,377	105,318,669,944
Others	28,255,264,094	19,483,808,904
TOTAL	<u>1,818,959,144,589</u>	<u>1,291,620,766,960</u>

29. FINANCE EXPENSES

	VND	
	<i>For the period ended 31 March 2021</i>	<i>For the period ended 31 March 2020</i>
Interest expense	107,213,716,037	76,043,151,906
Provision for diminution in value of investments	4,881,308,633	13,419,034,568
Foreign exchange losses	713,452,749	587,694,065
Loss from disposal of investments	51,490,026	-
Payment discount and advance interest	-	44,134,889
Others	2,823,537,454	941,983,335
TOTAL	<u>115,683,504,899</u>	<u>91,035,998,763</u>

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>For the period ended 31 March 2021</i>	<i>For the period ended 31 March 2020</i>
Selling expenses		
Expenses for external services	27,716,019,302	31,686,042,715
Labor cost	5,748,773,446	7,537,670,648
Depreciation and amortization	105,629,641	120,520,398
Other expenses	2,474,970,290	4,435,227,137
	<u>36,045,392,679</u>	<u>43,779,460,898</u>
General and administrative expenses		
Labor cost	29,023,433,907	22,593,552,630
Expenses for external services	14,204,814,977	9,113,311,923
Depreciation and amortization	1,714,737,994	(269,411,065)
Reversal of provisions	-	1,055,615,063
Other expenses	13,074,760,952	12,206,282,134
	<u>58,017,747,830</u>	<u>44,699,350,685</u>
TOTAL	<u>94,063,140,509</u>	<u>88,478,811,583</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

31. OTHER INCOME AND EXPENSES

	VND	
	<i>For the period ended</i>	<i>For the period ended</i>
	<i>31 March 2021</i>	<i>31 March 2020</i>
Other income	4,724,706,387	8,313,281,102
Income from disposal of fixed assets	-	4,350,629,700
Others	4,724,706,387	3,962,651,402
Other expenses	966,483,567	7,375,131,541
Depreciation of stopped fixed	-	5,855,735,552
Others	966,483,567	1,519,395,989
NET OTHER PROFIT	<u>3,758,222,820</u>	<u>938,149,561</u>

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

33. Income tax expenses

	VND	
	<i>For the period ended</i>	<i>For the period ended</i>
	<i>31 March 2021</i>	<i>31 March 2020</i>
Current income tax expenses	7,845,621,397	12,190,234,185
Adjustment for tax over accrual tax of prior periods	-	-
Deferred tax expenses	-	-
TOTAL	<u>7,845,621,397</u>	<u>12,190,234,185</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances with related parties at 31 March 2021 are unsecured. For the nine - month period ended 31 March 2021, the Company has not made any provision for doubtful debts relating to amounts owed by related parties (30 June 2020: 0). This assessment is undertaken each financial period through the examination of the interim financial position of the related party and the market in which the related party operates.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the current and previous period were as follows:

Related parties	Relationship	Transactions	VND	
			For the period ended 31 March 2021	For the period ended 31 March 2020
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Services rendered	-	6,331,135,890
		Sales of goods	-	32,585,335,249
		Purchase of goods	-	456,812,461,205
		Interest income	6,616,796,449	6,690,316,410
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of goods	449,754,513,110	209,825,102,472
		Sales of goods	532,897,450,218	96,926,329,242
		Capital contribution	-	-
		Service Provider	1,805,963,602	-
		Loan repayment	-	250,400,000,000
		Purchase of service	-	1,330,945,706
		Interest expense	7,874,276,918	-
		Lending	-	135,998,350,000
		Interest income	-	9,330,286,870
		Receive dividends	-	100,000,000,000
		Payment on behalf	-	48,771,321,199
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Loan	400,000,000,000	216,000,000,000
		Purchase of goods	344,673,380,951	67,561,837,536
		Interest expense	4,085,695,001	794,924,656
		Loan repayment	288,700,000,000	53,500,000,000
		Interest income	1,909,031,106	1,033,880,281
		Service Provider	529,941,172	-
		Sales of goods	359,788,860	198,564,000
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	-	53,500,000,000
		Sales of goods	2,270,520,000	-
		Interest income	-	373,972,602
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	2,088,252,624	7,642,750,197
		Payment on behalf	-	3,117,308,010

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the current and previous period were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period ended 31 March 2021</i>	<i>For the period ended 31 March 2020</i>
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	514,056,800,000	98,122,929,831
		Loan drawdown	226,500,000,000	198,000,000,000
		Sales of goods	144,116,538,495	1,455,845,516
		Service Provider	687,623,237	-
		Interest expense	3,268,801,368	1,967,054,798
		Loan repayment	47,500,000,000	272,000,000,000
		Interest income	2,426,876,713	3,161,661,701
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Service Provider	225,101,334	-
		Interest expense	416,712,328	-
		collect on behalf	-	9,717,198,181
Ms Huynh Bich Ngoc	Chairwomen	Dividend paid	-	-
		Purchase of capital	-	-
Mr Dang Van Thanh	Shareholder	Dividend paid	-	-
		Purchase of capital	-	-
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	4,488,644,530	11,488,129,318
Hai Vi Company Limited	Subsidiary	Purchase of goods	32,799,045,923	30,422,763,661
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Lending	1,500,000,000	-
		Purchase of goods	5,071,428,570	-
		Service Provider	329,640,108	-
		Interest income	21,575,342	-
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of materials	145,483,667,120	393,727,916,560
		Sales of goods	1,527,322,900	143,197,168,300
Miaqua Water One Member Company Limited	Subsidiary	Service Provider	14,316,000	-
		Sales of goods	-	216,193,000
		Purchase of goods	19,916,310	-
		Interest income	24,020,548	-
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	18,518,752,700	6,348,976,843
		Loan withdrawal	8,000,000,000	-
		Sales of goods	6,791,775	-
		Interest expense	348,904,109	2,099,157,726
		Purchase of service	-	1,498,122,665
Thành Công		Loan repayment	-	1,000,000,000
		Purchase of asset	-	1,455,046,085
		Payment on behalf	-	1,136,099,964

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

Related parties	Relationship	Transactions	For the period ended 31 March 2021	For the period ended 31 March 2020
Svayrieng Sugarcane One Member Company Limited	Affiliate	Purchase of goods	7,969,952,200	24,437,530,375
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Services rendered	155,262,022	-
		Sales of goods	313,825,776	-
		Interest expense	46,246,574	157,632,877
		Loan repayment	3,500,000,000	-
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	2,064,703,260	-
		Sales of goods	123,428,571,429	89,047,619,046
		Purchase of goods	25,732,458,881	41,063,429,428
		Interest income	-	1,395,836,986
		Dividend declared	-	82,614,426,500
		Dividend paid	-	67,208,785,200
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	1,300,000,000	-
		Interest income	16,301,370	-
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Lending	1,300,000,000	-
		Interest income	16,301,370	-
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Lending	1,400,000,000	-
		Interest income	17,298,631	-
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	2,500,000,000	-
		Interest income	43,664,384	-
Ben Tre Import Export Joint Stock Company	Affiliate	Purchase of goods	380,360,345	-
		Purchase of fixed assets	-	2,167,116,661
		Sales of goods	569,500,000	406,000,000
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Subsidiary	Sales of goods	2,209,091	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Purchase of goods	124,050,000	1,861,513,000
		Profit from BCC	1,432,442,538	-
		Interest expense	294,503,423	-

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period ended 31 March 2021</i>	<i>For the period ended 31 March 2020</i>
Tan Dinh Import Export Joint Stock Company	Affiliate	Purchase of goods Services rendered	1,278,743,845 8,143,782	- -
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of goods	-	1,030,507,502
Bien Hoa Import Export Joint Stock Company	Affiliate	Sales of goods Purchase of goods	39,390,000 -	1,000,377,142 1,227,278,285
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sales of goods Dividend declared Purchase of goods	39,390,000 - -	- 10,000,000,000 106,796,508
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending Interest income	6,200,000,000 187,099,315	- -
Mrs. Huynh Dang Uc My	Deputy of Chairwomen	Dividend paid	-	-

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 01 January to 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Details of remuneration of the Board of Directors and Management during the period are as follows:

		VND
	<i>For the period ended 31 March 2021</i>	<i>For the period ended 31 March 2020</i>
Salaries and bonus	<u>4,658,599,668</u>	<u>4,051,956,827</u>

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

			VND	
Related parties	Relationship	Transactions	31 March 2021	30 June 2020
Short-term trade receivables				
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	106,514,038,855	28,190,359,498
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sales of goods	119,052,541,213	174,379,367,870
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sales of goods	15,475,477,290	14,042,250,316
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Sales of goods	688,262,676	51,045,704,657
Miaqua Water One Member Company Limited	Subsidiary	Sales of goods	3,442,193,130	2,146,610,407
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Sales of fixed assets	-	1,778,227,535
		Sales of goods	4,282,691,596	-
Hai Vi Company Limited	Subsidiary	Sales of goods	1,336,159,273	1,604,810,779
Bien Hoa Import Export Trading Joint Stock Company	Subsidiary	Sales of goods	398,209	6,986,724,020
Bo Giong – Mien Trung Joint Stock Company	Indirect subsidiary	Sales of goods	944,543,327	944,543,327
Other related parties Company		Sales of goods	7,981,010,804	15,798,840,735
TOTAL			259,717,316,373	296,917,439,144

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 March 2021	30 June 2020
VND				
Long-term trade receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sales of goods	167,955,017,657	214,080,522,339
Short-term advances to suppliers (*)				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	315,703,360,000	315,703,360,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Purchase of materials	143,902,963,308	-
Svayrieng Sugarcane One Member Company Limited	Affiliate	Purchase of materials	77,215,463,861	63,126,543,196
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	359,544,000,000	17,867,723,749
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	92,800,000,000	93,275,694,320
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	3,265,496,894	-
Hai Vi Company Limited	Subsidiary	Purchase of service	9,933,222,553	3,331,910,040
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of materials	-	80,040,201,060
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of service	3,660,710,000	160,710,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of materials	39,912,070,465	3,049,622,465
Son Tin Commodity Exchange Joint Stock Company	Affiliate	Purchase of goods	-	152,000,000,000
Others related parties	Affiliate	Purchase of service	1,586,730,000	2,911,647,430
TOTAL			1,047,524,017,081	731,467,412,260

(*) Short-term advances to related parties earn interest at the rates ranging from 7.5% to 9.5% per annum.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

			VND	
Related parties	Relationship	Transactions	31 March 2021	30 June 2020
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Land rental deposit	673,000,000,000	673,000,000,000
		Interest income	38,005,479,452	21,734,383,562
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Land rental deposit	164,000,000,000	164,000,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Interest income	35,880,965,140	15,736,495,951
		Deposit	-	-
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	5,345,458,136	1,838,626,713
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Payment on behalf	4,666,609,472	4,621,417,597
		Interest income	-	2,942,465,748
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Payment on behalf	3,501,485,658	3,193,335,328
		Interest income	874,726,026	-
Other related parties		Payment on behalf	848,521,438	-
		Interest income	10,182,208,564	4,720,850,311
TOTAL			936,305,453,886	891,787,575,210

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

			VND	
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>31 March 2021</i>	<i>30 June 2020</i>
Short-term loan receivables (*)				
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	-	20,000,000,000
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Lending	13,000,000,000	-
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	13,950,000,000	92,610,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Lending	1,300,000,000	-
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Lending	1,400,000,000	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	1,300,000,000	-
			30,950,000,000	112,610,000,000

(*) These represented unsecured short-term loan receivables with the term of 12 months and earn interest at 7.5% per annum.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

			VND	
Related parties	Relationship	Transactions	31 March 2021	30 June 2020
Short-term trade payables				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of materials	46,644,613,521	170,325,448,368
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of materials	64,523,620,323	190,354,103,188
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	35,791,560,000	61,132,701,000
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	160,279,989,000	91,883,356,503
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods and services	25,268,064,855	22,491,298,148
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of materials	740,410,000	1,249,940,081
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	1,250,436,275
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of materials	-	2,270,520,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of services	7,233,308,264	30,279,201,999
Other related parties		Purchase of materials	25,127,555,167	777,902,304
TOTAL			365,609,121,130	572,014,907,866

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

			VND	
Related parties	Relationship	Transactions	31 March 2021	30 June 2020
Short-term advances from customers				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sales of goods	543.151.195.435	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Sales of goods	-	-
		Rendering services	1,306,649,150	1,214,000,000
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Sales of materials	30,200,000,000	-
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Sales of materials	220,502,720,120	-
Tay Ninh Sugar Joint Stock Company	Affiliate	Sales of goods	15,750,000,000	15,800,000,000
Others		Sales of goods	874,500,000	3,974,539,356
TOTAL			811,785,064,705	20,988,539,356

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

			VND	
Related parties	Relationship	Transactions	31 March 2021	30 June 2020
Short term loans				
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Loan	274,400,000,000	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd (*)	Subsidiary	Loan	161,424,500,000	166,100,000,000
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Loan	18,000,000,000	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company (**)	Subsidiary	Loan	1,500,000,000	10,000,000,000
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company (*)	Affiliate	Loan	4,000,000,000	6,000,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary		2,500,000,000	
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Loan	-	129,000,000,000
TOTAL			461,824,500,000	311,100,000,000

(*) The Company obtained these short-term loans with the term from 6 months to 12 months and bears interest rate ranging from 7.5% to 11% per annum for financing its working capital requirements.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

			VND	
Related parties	Relationship	Transactions	31 March 2021	30 June 2020
Other short-term payables				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Receipt on behalf Interest expense	14,280,557,670 8,135,509,751	39,106,042,955 -
Hai Vi Company Limited	Subsidiary	Others	8,139,312,000	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Receipt on behalf Interest expense	558,367,283 725,342,465	5,558,550,882 -
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Dividend declared	-	82,614,426,500
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest expense	810,020,548	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense	11,317,651,379	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Interest expense	3,556,102,738	-
Ms Dang Huynh Uc My	Deputy Chairwomen	Dividend declared	-	49,197,413,000
Ms Huynh Bich Ngoc	Chairwomen	Dividend declared	-	33,775,932,000
DEG	Shareholder	Dividend declared	-	14,068,089,646
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Dividend declared	-	10,000,000,000
Mr Dang Van Thanh	Shareholder	Dividend declared	-	4,998,500,000
Other related parties			337,630,138	101,265,000
TOTAL			47,860,493,972	239,420,219,983

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

				VND
Related parties	Relationship	Transactions	31 March 2021	30 June 2020
Short-term accrued expenses				
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expenses	-	925,475,344
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Interest expenses	1,355,147,260	1,159,068,495
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Interest expenses	-	108,082,191
Tay Ninh Sugar Joint Stock Company	Subsidiary	Interest expenses	8,958,160	-
Other related parties		Interest expenses	-	747,133,863
TOTAL			1,364,105,420	2,939,759,893

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 31 March 2021

37. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

On 24 November 2020, the Board of Directors approved the Resolution No, 89/2020/NQ,HDQT for the issuance of bonds, On 26 January 2021, the Company has completed the bond issuance with the total value of VND 700 billion with term of 36 months, earning applicable interest,

On 29 December 2020, the Board of Directors approved the Resolution No, 117/2020/NQ,HDQT for the establishment of new subsidiary, namely Thanh Thanh Cong Food Company Limited with the capital of VND billions 2, in which the voting right of the Company is 51%,

There is no other matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company,



Do Thi Hang
Preparer



Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

29 April 2021